

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WHITING Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Board Room - 1st Floor	Date of Public Hearing: 4/1/2024	Time of Public Hearing: 07:00 PM
Location of Notice on School Website: https://www.whitingcsd.org/school-board		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	1,106,279	1,106,279	1,407,568
Instructional Support Levy	2	68,492	68,492	67,120
Management	3	347,718	347,718	135,166
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	98,130	98,130	103,839
Regular Physical Plant and Equipment	6	48,333	48,333	51,145
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	1,668,952	1,668,952	1,764,838
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		11.39503	10.76853	11.38723
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		623	528	-15.25
Commercial property with an Actual/Assessed Value of \$100,000		623	528	-15.25

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The district's cash reserve levy was increased to offset the cost of special education costs not funded by the state.